

# Silver Lake

Fenton, MI

## Demographic Summary Report

2020 Census, 2025 Estimates & 2030 Projections

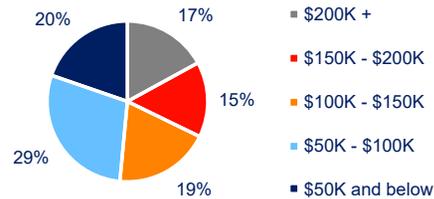
Source: Synergos Technologies, Inc

Current Year Demographics	1-Mile Radius	3-Mile Radius	5-Mile Radius	10-Min Drive
Current Population	3,670	29,063	46,653	38,451
Total Daytime Population	7,737	22,372	38,290	29,942
Workplace Population	2,320	5,417	7,542	6,507
Average Household Income	\$115,213	\$139,076	\$140,349	\$141,138
Median Household Income	\$83,278	\$103,279	\$106,490	\$103,728
Total Households	1,644	11,873	18,566	15,391
Median Home Value	\$340,021	\$355,249	\$365,110	\$366,257
College (4+)	40.6%	38.8%	37.5%	37.7%
Total Consumer Spending/Capita (Weekly)	\$437	\$454	\$457	\$455
% of Households with Children	21.2%	25.5%	26.2%	25.9%

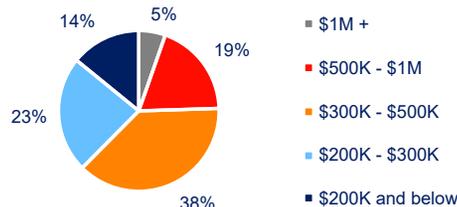
### 2030 Demographic Projections

Projected Population	3,730	29,682	47,877	39,397
Projected Annual Growth Rate	0.3%	0.4%	0.5%	0.5%
Projected Total Growth Rate (5-Yr)	1.6%	2.1%	2.6%	2.5%

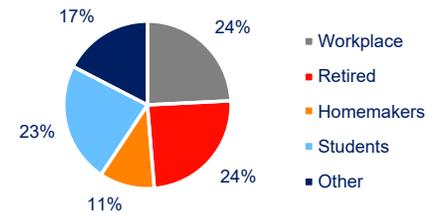
### 3-Mile Radius Section Detail



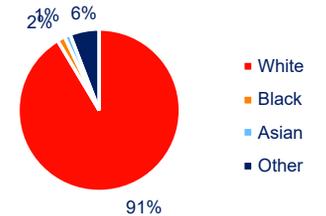
Household Income



Home Value



Daytime Population



Race  
Hispanic Origin: 3%